

Manz AG Wins Major Order for Display Production Solutions

- *Order received for display production equipment with a volume of 90 million USD*
- *Follow-up order from one of China's largest display manufacturers*
- *Display production equipment for the latest generation 10.5 launched*

Reutlingen, August 9, 2018 – Manz AG, a globally active manufacturer of high-tech equipment with a comprehensive technology portfolio, has received a major order for display production equipment. The order, with a total volume of 90 million USD (approx. 76 million euros), has come from one of China's largest display manufacturers and it includes wet chemical processing equipment along with automation solutions. The first pieces of equipment for the manufacture of large-format displays on generation 8.6 substrates (2,250 x 2,610 mm) will be delivered starting in the fourth quarter of 2018. This order in the segment Electronics will effect revenues and earnings in the 2018 and 2019 fiscal year, with roughly a share of 30 % falling within fiscal year 2018 and the remaining 70 % within the following year. The earnings and revenues have already been included in the 2018 Manz AG forecast.

This large-scale order follows a project from 2016 that Manz AG has successfully fulfilled for the same customer. The customer was especially impressed by the high quality and the performance capabilities of Manz AG's production equipment along with the short and seamless ramp-up phase. With decades of expertise in wet chemical processes and automation, Manz enjoys an outstanding position in the Asian display industry.

As Eckhard Hörner-Marass, CEO of Manz AG, notes: "We feel that receiving a follow-up order from our Chinese customer is confirmation of our excellent market position in the display industry. High efficiency, good quality as well as our outstanding customer proximity and service availability in China and Taiwan are key competitive advantages that Manz AG offers. We very recently applied our proven experience to the largest generation 10.5 substrate, responding to the market trend towards ever-larger formats. We can now also support our customers by providing production solutions for the size 2,940 x 3,370 mm."

With its development and production sites in Taiwan and China and through close collaboration with its customers, Manz AG recognizes industry trends early on and is able to win out in direct competition with Asian companies by offering German quality standards at competitive prices.

Company profile:

Manz AG – passion for efficiency

As a leading global high-tech equipment manufacturer, Manz AG, based in Reutlingen, Germany, is a pioneer of innovative products in fast-growing markets. Founded in 1987, the company has expertise in five technology sectors: automation, laser processing, and measurement technology, as well as wet chemical and roll-to-roll processes. These technologies are deployed and continuously developed by Manz in three strategic business segments: "Electronics," "Solar," and "Energy Storage".

The company has been listed on the stock exchange in Germany since 2006 and currently has development and manufacturing operations in Germany, China, Taiwan, Slovakia, Hungary, and Italy. It also has sales and service branches in the USA and India. Manz AG currently employs around 1,700 staff members, around half of which are located in Asia. With its claim of "passion for efficiency", Manz makes the following service promise to its customers who are active in dynamic and future-oriented industries: Offering production equipment with the highest degree of efficiency and innovation. The company's comprehensive expertise in the development of new production technologies, along with the equipment required for this, make a significant contribution to reducing production costs for end products and making them accessible to a broad range of buyers around the world.

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