

Manz AG opens up access to the growth market of functional printing

- Minority interest in CADIS Engineering GmbH, a specialist for industrial inkjet systems, completed
- Functional printing has the potential to integrate electrical functions or batteries into surfaces of components
- Combination of the engineering know-how of both companies for optimal development of the growth market
- Investment sum of Manz AG in the lower single-digit million-euro range

Reutlingen, February 4, 2021 - Manz AG, a global high-tech engineering company with an extensive technology portfolio, is acquiring a stake in CADIS Engineering GmbH, thus opening up digital printing technology for direct printing on components (*direct2shape*). The investment follows Manz AG's corporate strategy of further developing its technology portfolio in promising future industries through targeted M&A activities.

CADIS is one of the leading suppliers in the field of industrial high-end inkjet solutions for markets such as automotive, packaging, food or pharma. The company develops, builds and sells complete or partially integrated special-purpose machines for inkjet printing in the best print quality in the market. This know-how is now being combined with Manz AG's decades of industrialization expertise. In an expected mass market, Manz and CADIS will thus be able to provide customers with fully comprehensive production solutions from a single source.

Martin Drasch, CEO of Manz AG, comments: "The partnership with CADIS is an investment in the future, as we see a lot of potential, especially in the field of functional printing. For example, by bundling our technological competencies, products with special electronic functions or even batteries in the surface can be manufactured. Customers thus benefit from technical innovation combined with industrial sustainability and a global organizational structure. We are sure that together we will be able to strongly advance the development of industrial production solutions in this area."

Rainer Kötzer, Managing Director of CADIS Engineering GmbH, adds: "Through the partnership between Manz and CADIS, we offer our customers a sustainable unique selling point for industrial inkjet system solutions. The development towards digitalisation, individualisation and small batch sizes with increasing industrial integration of inkjet printing in production processes places the highest demands on the interaction between automation and printing technology. With Manz AG's investment in CADIS, 'excellence in automation' and 'high-end inkjet expertise' are combined to create a solution and technology competence that is unique in the market. In addition to current applications for digital printing production solutions, we will continue to be a strong partner for our customers in the future for the promising prospects of further development of digital inkjet printing solutions."



Company Profile:

Manz AG - passion for efficiency

Founded in 1987, Manz AG is a global high-tech equipment manufacturing company. Its business activities comprise the areas of Solar, Electronics, Energy Storage, Contract Manufacturing and Service.

With many years of expertise in automation, laser processing, vision and metrology, wet chemistry and roll-to-roll processes, the company offers manufacturers and their suppliers innovative production solutions in the areas of photovoltaics, electronics, and lithium-ion battery technology. The company's product portfolio includes both customer-specific developments and standardized single machines and modules, which can be linked to create complete custom systems. Manz AG offers high-quality, needs-based solutions that can be integrated early into customer projects to contribute significantly to customer success.

The company, listed on the stock exchange in Germany since 2006, develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. It also has sales and service branches in the USA and India. Manz AG currently employs roughly 1,600 workers worldwide, around half of whom work in the Asia region, which is key to the company's target industries. Manz Group revenue in the 2019 financial year totaled around 264 million euros.

Contact

Manz AG Axel Bartmann Phone: +49 (0)7121 - 9000-395 Fax: +49 (0)7121 - 9000-99 E-mail: <u>abartmann@manz.com</u>

cometis AG Claudius Krause Phone: +49 (0)611 - 205855-28 Fax: +49 (0)611 - 205855-66 E-mail: <u>krause@cometis.de</u>

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