

Manz AG maintains dynamic business development in the display segment with a large order

- *Order for equipment for display production ("Electronics" business unit) with a volume of just under 20 million euros received*
- *Revitalization in the classic display business continues*
- *Manz benefits from the development of production capacities in China*

Reutlingen, May 16, 2017 - Manz AG, a globally active high-tech equipment manufacturer with an extensive technology portfolio covering the three strategic business units of "Solar," "Electronics" and "Energy Storage," was also awarded the contract for a strategically important order in the display segment after receiving the major order in the CIGS thin-film solar business at the beginning of the year. This strengthens the company's market position in the dynamically growing display market in China. The contract has a volume of just under 20 million euros.

The dynamic development of the Electronics business unit during the first months of the current financial year continued seamlessly in the second quarter of 2017 with the recent equipment order for the production of large-format displays on generation 8.6 substrates (225 x 261 cm). The Chinese market is a key driver in this positive development of considerable production capacities in the business segment of display technology. With decades of expertise in wet chemical processes, Manz is superbly positioned in the display industry to disproportionately participate in its current growth.

Dieter Manz, CEO and founder of Manz AG, comments: "With the order received from a key customer we once again demonstrate our leading position in wet chemical processes for the production of displays and touch panels on substrate sizes from the smart phone up to a format of 337 x 294 cm (Gen 10.5). Meanwhile, more than 3,000 pieces of Manz equipment are being used in the region. This underscores our recognized high level of innovation, which has allowed us to benefit immediately from the dynamic development in China." With its development and production facilities in Taiwan and China and the close cooperation with its customers, Manz recognizes new trends in the industry at an early stage and is able to compete with local companies through German quality standards at locally competitive prices.

Dieter Manz: "The recent successes show that we are on the right track with our diversification, which is a key component of our strategy that focuses on three business units. In addition to the Solar business unit, in which we were able to acquire large orders totaling 263 million euros for two CIGS production lines in January, the Electronics business unit and the Contract Manufacturing segment continue to enjoy positive growth." In the Energy Storage business unit, the global mega trends of e-mobility, autonomous driving and stationary energy storage will also provide important stimuli for growth in the medium and long term.

Company profile:

Manz AG – passion for efficiency

As one of the world's leading high-tech equipment manufacturers, Manz AG, based in Reutlingen, Germany, is a pioneer in innovative products for fast-growing markets. Founded in 1987, the company has expertise in six technology sectors: automation, laser processing, screen printing, measurement technology, wet chemical and roll-to-roll processing. Manz deploys and continuously develops these technologies in three strategic business segments: Electronics, Solar and Energy Storage.

The company is headed by its founder, Dieter Manz, and has been listed on the stock exchange in Germany since 2006. It currently develops and produces in Germany, China, Taiwan, Slovakia, Hungary and Italy. It also has sales and service branches in the United States and India. Manz AG currently employs around 1,800 people, about half of which are in Asia. Manz's claim "passion for efficiency" offers the promise of production systems of the highest efficiency and innovation to its customers in dynamic, future-oriented industries. With its comprehensive expertise in developing new production technologies and related machines, the company contributes substantially to reducing production costs for end products and making them accessible to large groups of buyers the world over.

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