

**9-MO  
NITHRE  
PORT  
2020**

## MANZ AG AT A GLANCE

### Overview of Consolidated Results

| (in EUR million)                    | January 1 to<br>Sept. 30, 2020 | January 1 to<br>Sept. 30, 2019 |
|-------------------------------------|--------------------------------|--------------------------------|
| Revenues                            | 172.4                          | 198.2                          |
| Total operating revenues            | 176.0                          | 201.8                          |
| EBITDA                              | 17.6                           | 5.8                            |
| EBITDA margin (in %)                | 10.0                           | 2.9                            |
| EBIT                                | 8.2                            | -7.7                           |
| EBIT margin (in %)                  | 4.7                            | -3.8                           |
| EBT                                 | 6.4                            | -9.6                           |
| Consolidated net profit             | 4.0                            | -11.4                          |
| Earnings per share (in EUR)         | 0.52                           | -1.44                          |
| Cash flow from operating activities | -14.5                          | -38.3                          |
| Cash flow from investing activities | -5.4                           | -6.7                           |
| Cash flow from financing activities | 17.7                           | 18.3                           |

### 2020/2021 Financial Calendar

|                          |  |
|--------------------------|--|
| <b>November 16, 2020</b> | Deutsches Eigenkapitalforum, Frankfurt       |
| <b>March 30, 2021</b>    | Publication of Annual Report 2020            |
| <b>May 4, 2021</b>       | Publication of 2021 3-month financial report |
| <b>July 7, 2021</b>      | 2021 Annual General Meeting                  |
| <b>August 5, 2021</b>    | Publication of 2021 6-month financial report |
| <b>November 9, 2021</b>  | Publication of 2021 9-month financial report |

For the sake of better readability, we consistently avoid gender-differentiating formulations (e.g. "his/her" or "he/she"). The corresponding terms apply to all genders for the purposes of equal rights. This is done solely for editorial purposes and does not imply a judgment of any kind.

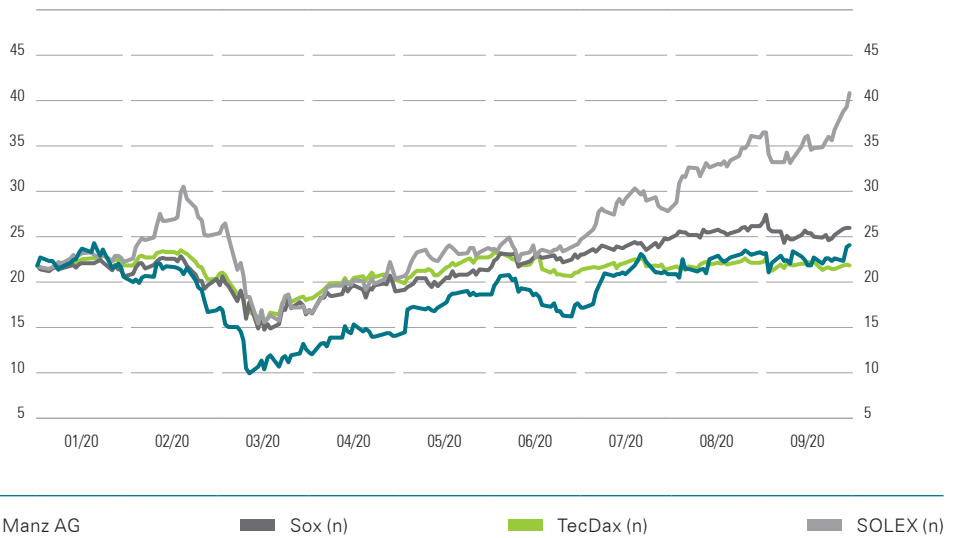
# MANZ AG STOCK

## Stock Key Data and Performance Indicators Jan. 1 to Sept. 30, 2020

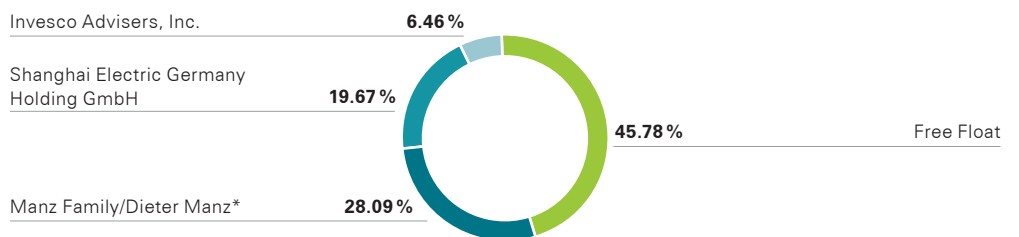
|   |                     |
|---|---------------------|
| <b>Ticker/ISIN</b>                            | M5Z/DE000A0JQ5U3    |
| <b>Capital stock</b>                          | 7,744,088           |
| <b>Closing price (Sept. 30, 2020)*</b>        | <b>24.20 EUR</b>    |
| <b>Annual high/Annual low*</b>                | 24.40 EUR/10.10 EUR |
| <b>Market performance – absolute</b>          | 10.25 %             |
| <b>Market performance – TecDAX</b>            | 0.22 %              |
| <b>Market capitalization (Sept. 30, 2020)</b> | 187.4 Mio. EUR      |

\* Closing prices on Deutsche Börse AG's XETRA trading system

## Chart Showing Manz AG Stock (XETRA, in EUR)



## Shareholder Structure



\* Dieter Manz 12.32%, Ulrike Manz 5.44%, Stephan Manz 5.16%, Laura Manz 5.16%

## FOREWORD FROM THE MANAGING BOARD

Dear Shareholders,

The Covid-19 pandemic continues to pose major political, social and economic challenges. We have also been closely monitoring developments since the beginning and devised methods early on to protect our employees and our business. A glance at the figures shows that our measures were correct and appropriate in hindsight: We are able to report positive consolidated net profits for the third quarter in succession despite temporary facility closures in Germany and Italy in March and April.

However, the revenue trend has lagged behind original expectations due to the effects of the Covid-19 pandemic. Projects in the segments Solar and Electronics were delayed during the course of the year, in some cases considerably, and contract awards for planned projects in the segment Energy Storage were likewise pushed back in some cases. This was mainly due to worldwide travel restrictions and delayed investment decisions on account of the Covid-19 pandemic. Accordingly, some of the revenues that had already been budgeted for this financial year will not be realized until 2021. As a result, we are now expecting a slight decrease in revenue for the current financial year compared to the previous year. The decisive factor for us, however, is that we continue to expect profitable business performance and we therefore continue to anticipate a positive EBIT margin in the low to mid-single-digit percentage range.

Manz AG's positive earnings growth in such a difficult market environment so profoundly influenced by the Corona virus crisis confirms the effectiveness of the long-term optimization process and forward-looking strategic developments we have undertaken in preceding years. In the segment Energy Storage, in particular, we are now able to benefit from the global tailwinds pushing the future trend towards e-mobility. Our outstanding expertise and efficient project management in this segment have been confirmed by explosive growth in order intakes, especially in the third quarter of 2020. These factors attest to the high levels of confidence among our new and existing customers. Manz AG continues to be perceived as a reliable partner in the segment Contract Manufacturing, as well. For example, Talus Manufacturing Ltd. was not the only business to exhibit very positive performance over the past nine months.



Despite uncertainties that continue to prevail with regard to the financial performance of many companies as a result of the ongoing – and once again intensifying Covid-19 pandemic – we believe that Manz AG remains well-positioned to continue delivering positive business performance beyond 2020. We hope that you, as our valued shareholders, will continue to accompany us along this path – and stay healthy!

The Managing Board of Manz AG

Martin Drasch

Manfred Hochleitner

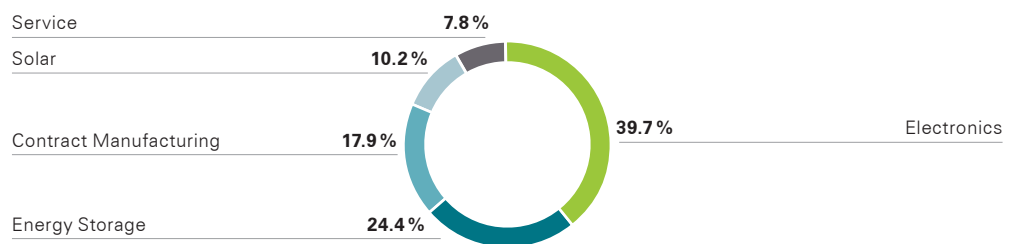
Jürgen Knie

## BUSINESS PERFORMANCE

Manz AG was able to record positive consolidated net profit for the first three quarters of the 2020 financial year despite macroeconomic challenges resulting from the Covid-19 pandemic, which, among other things, have led to project delays and postponements in the awarding of projects in our segments Solar, Electronics and Energy Storage. Positive development of the segments Energy Storage and Contract Manufacturing was the main driver in this context. Whereas revenues in the first nine months of 2020 amounted to EUR 172 million, down 13% from the same period of the previous year, earnings before interest and taxes (EBIT) improved significantly by nearly EUR 16 million to reach EUR 8.2 million (previous year: EUR –7.7 million).

The focus within the segment Solar for the first nine months of financial year 2020 continued to be on the implementation of the two major CIGS orders from China Energy Investment Corporation Limited and Shanghai Electric. Manz was able to install the majority of the machines at the CIGS*fab* turnkey facility at the beginning of the year, but had to interrupt further work soon thereafter due to the Covid-19 pandemic. Despite these difficulties, Manz AG remained in close contact with the client and was able to resume the installation of additional machines during the third quarter to a limited extent. The start of installation for the CIGS*lab* research facility was likewise delayed as a result of Covid-19. It is foreseeable that full completion of the two CIGS orders will be postponed until the 2021 financial year due to delays in both projects.

### Revenues by Business Segment January 1 to September 30, 2020

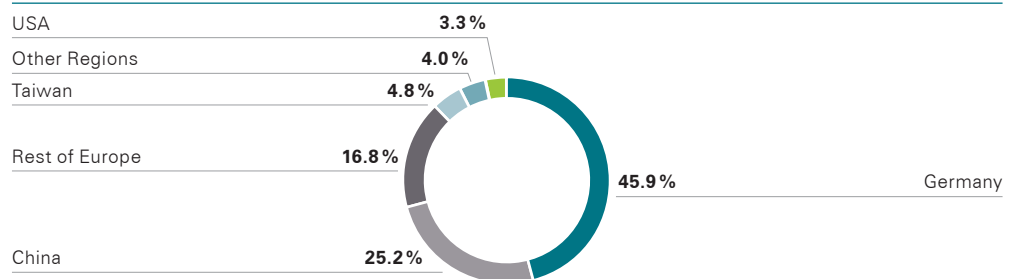


Manz AG reported only fair performance in the segment Electronics on the whole. Demand for machines for electronic components declined noticeably in the first nine months, partly due to the Covid-19 pandemic, after the strong business performance in this segment had benefited from the completion of a major order in the area of displays in the previous year. However, business with customers in the assembly automation segment showed positive performance. For example, the automotive supplier TE Connectivity, an established customer in the field of cell contacting systems, plans to further expand its successful collaboration with Manz. The final contract award for the LOI signed at the end of the third quarter for a follow-up order in the lower double-digit million-euro range is expected in the fourth quarter of 2020.

The segment Energy Storage exhibited very positive performance during the first nine months of the financial year. For example, we reported numerous large-scale orders in the high double-digit million-euro range overall. AKASOL AG, a German manufacturer of battery systems for hybrid and fully electric commercial vehicles, placed orders for two module production lines for the production of lithium-ion battery modules in Germany and the United States. In addition, Manz AG received a follow-up order from a leading international battery manufacturer for an upgrade to existing production lines and the installation of additional production lines intended to significantly increase existing production capacity. Manz AG will be working on a pilot production line for stacked li-ion pouch cells for electric vehicles in conjunction with InoBat Auto, a Slovakian manufacturer of li-ion batteries. If the pilot project will be carried out successfully, InoBat plans to gradually expand its production capacities to an annual capacity of 10 GWh by 2024. The management expects growth in the segment Energy Storage to remain strong beyond 2020 in light of high incoming order levels.

While the segment Service (maintenance and upgrade of machines and assemblies) performed largely in line with expectations, the segment Contract Manufacturing made a significant contribution to the profitable result for the first three quarters of financial year 2020. This was largely due to a positive contribution by Talus Manufacturing Ltd. In addition, however, we also concluded a long-term cooperation agreement with a leading German manufacturer in the electronics industry at Manz AG's Slovakian location. A cooperation agreement with another leading semiconductor specialist was also successfully launched at the Suzhou, China site.

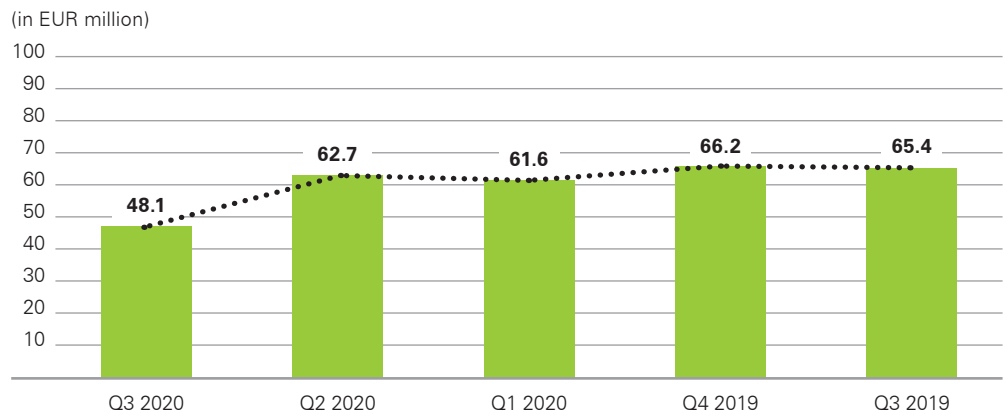
#### Revenue Distribution by Region January 1 to September 30, 2020



Manz AG's segments performed in line with the Managing Board's full-year expectations with the exception of project delays in the segments Solar and Electronics. Manz AG's prospects for the future remain positive in light of our positive earnings development. In addition, the strong order situation continues to make a contribution. Incoming orders as of September 30, 2020, rose to EUR 181.9 million from EUR 128.7 million in the previous year. The volume of orders on hand as of the same reporting date rose to EUR 177.0 million (September 30, 2019: EUR 140.6 million).

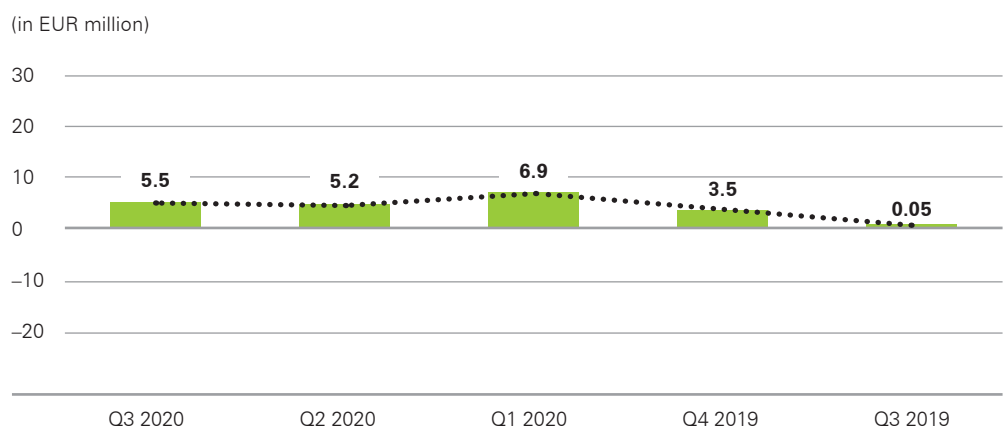
## BUSINESS REPORT

### Revenue trend per quarter



- Revenues after three quarters around 26.4% below previous year; in Q3, revenue decrease of 23.4% compared to Q2 2020.
- Revenues from Solar and Electronics dampened due to project delays caused by the Corona virus crisis
- Shifts in revenue are partially offset by strong performance in the segment Energy Storage: at EUR 42.1 million, revenues almost doubled compared to the same period last year (9M 2019: EUR 23.2 million)

### Earnings before interest, taxes, depreciation, and amortization (EBITDA) per quarter

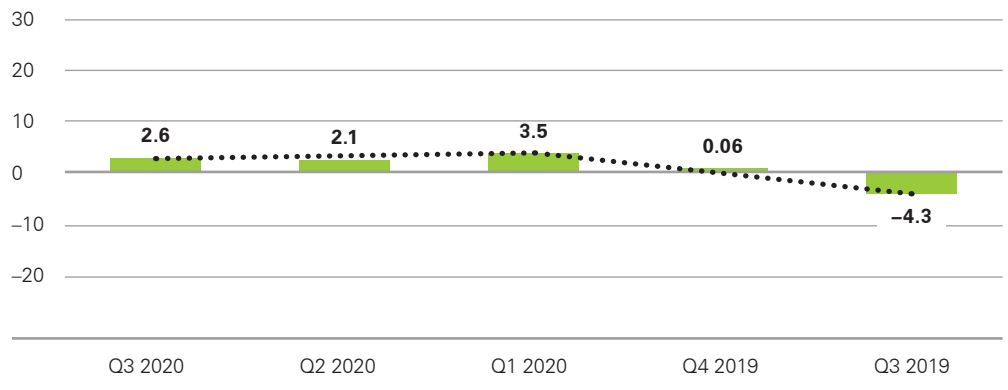


- At 10.0%, the EBITDA margin more than tripled compared to the same period in the previous year (9M 2019: 2.9%)
- Significantly improved profitability in the segments Electronics and Energy Storage is greatly contributing to improvements in earnings
- In the segment Contract Manufacturing, Talus Manufacturing Ltd. continues to make a positive contribution to earnings thanks to its strong position in the semiconductor market



**Earnings before interest and taxes (EBIT) per quarter**

(in EUR million)



- Significantly improved EBIT of EUR 8.2 million (9M 2019: EUR –7.7 million)
- The segment Solar has dampened earnings by EUR –5.9 million on account of Covid-19-related project delays
- Positive EBIT in the segments Electronics and Energy Storage – that had been significantly negative in the previous year – thanks to efficiency increases and improved project structures

## EVENTS AFTER THE BALANCE SHEET DATE

No further events took place after the end of the reporting period that would have had a significant impact on our financial position, financial performance or cash flows.

## FORECAST REPORT

Manz AG's Managing Board has corrected its previous revenue forecast as a result of overall economic trends resulting from the Covid-19 pandemic and ensuing delays in the completion of some projects. Scheduled project completions could not be achieved as planned contrary to original expectations. This has led to a time lag in revenue generation. Accordingly, the Managing Board now expects revenues for the 2020 financial year to be slightly below the previous year's level, having previously assumed a slight to moderate increase in revenues. Forecasts call for an EBITDA margin in the mid-single-digit percentage range and an EBIT margin in the low-single-digit percentage range for the 2020 financial year.

## CONSOLIDATED INCOME STATEMENT

|  | 1st to 3rd Quarter (in EUR tsd.) |                                | 3rd Quarter (in EUR tsd.)   |                             |
|--|----------------------------------|--------------------------------|-----------------------------|-----------------------------|
|  | January 1 to<br>Sept. 30, 2020   | January 1 to<br>Sept. 30, 2019 | July 1 to<br>Sept. 30, 2020 | July 1 to<br>Sept. 30, 2019 |
| Revenues   | 172,386                          | 198,168                        | 48,069                      | 65,383                      |
| Inventory changes, finished and unfinished goods             | -837                             | -152                           | 149                         | -2,360                      |
| Work performed by the entity and capitalized                 | 4,464                            | 3,792                          | 1,960                       | 2,050                       |
| <b>Total operating performance</b>                           | <b>176,013</b>                   | <b>201,809</b>                 | <b>50,178</b>               | <b>65,072</b>               |
| Other operating income                                       | 4,605                            | 6,328                          | 1,422                       | 1,185                       |
| Material expenses  | -96,348                          | -126,364                       | -26,605                     | -41,991                     |
| Personnel expenses   | -54,006                          | -54,798                        | -16,426                     | -17,997                     |
| Other operating expenses                                     | -21,962                          | -26,296                        | -7,038                      | -8,270                      |
| Share of profit (loss) of associates                         | 9,280                            | 5,076                          | 3,985                       | 2,053                       |
| <b>EBITDA</b>  | <b>17,582</b>                    | <b>5,755</b>                   | <b>5,517</b>                | <b>52</b>                   |
| Amortization/depreciation                                    | -9,353                           | -13,444                        | -2,937                      | -4,310                      |
| <b>EBIT</b>  | <b>8,230</b>                     | <b>-7,689</b>                  | <b>2,580</b>                | <b>-4,258</b>               |
| Finance income   | 47                               | 43                             | 14                          | 13                          |
| Finance costs  | -1,849                           | -1,915                         | -849                        | -666                        |
| <b>Earnings before taxes (EBT)</b>                           | <b>6,428</b>                     | <b>-9,560</b>                  | <b>1,744</b>                | <b>-4,911</b>               |
| Income taxes   | -2,386                           | -1,789                         | -23                         | -979                        |
| <b>Consolidated net profit</b>                               | <b>4,042</b>                     | <b>-11,350</b>                 | <b>1,721</b>                | <b>-5,889</b>               |
| thereof attributable to non-controlling interests            | -20                              | -166                           | -3                          | -37                         |
| thereof attributable to shareholders of Manz AG              | 4,063                            | -11,183                        | 1,724                       | -5,853                      |
| Weighted average number of shares                            | 7,744,088                        | 7,744,088                      | 7,744,088                   | 7,744,088                   |
| Earnings per share<br>(diluted = undiluted) in EUR per share | 0.52                             | -1.44                          | 0.22                        | -0.76                       |

## CONSOLIDATED BALANCE SHEET

**ASSETS (in EUR tsd.)**

|                                  | Sept. 30, 2020 | Dec. 31, 2019  |
|----------------------------------|----------------|----------------|
| <b>Non-current assets</b>        |                |                |
| Intangible assets                | 60,335         | 60,849         |
| Property, plant and equipment    | 41,180         | 44,006         |
| Investment in an associate       | 30,321         | 21,382         |
| Financial assets                 | 11,700         | 11,700         |
| Other non-current assets         | 1,083          | 1,256          |
| Deferred tax assets              | 6,139          | 5,651          |
|                                  | <b>150,760</b> | <b>144,844</b> |
| <b>Current assets</b>            |                |                |
| Inventories                      | 36,480         | 35,739         |
| Trade receivables                | 30,238         | 42,812         |
| Contract assets                  | 70,558         | 59,939         |
| Current income tax receivables   | 456            | 288            |
| Derivative financial instruments | 0              | 10             |
| Other current assets             | 14,708         | 13,892         |
| Cash and cash equivalents        | 41,739         | 44,005         |
|                                  | <b>194,178</b> | <b>196,685</b> |
| <b>Total assets</b>              | <b>344,937</b> | <b>341,528</b> |

## CONSOLIDATED BALANCE SHEET

**SHAREHOLDERS' EQUITY AND LIABILITIES (in EUR tsd.)**

|   | Sept. 30, 2020 | Dec. 31, 2019  |
|---|----------------|----------------|
| <b>Equity</b>                                 |                |                |
| Issued capital                                | 7,744          | 7,744          |
| Capital reserves                              | 42,824         | 42,545         |
| Retained earnings                             | 74,452         | 70,390         |
| Accumulated other comprehensive income        | 10,342         | 11,457         |
| Shareholders of Manz AG                       | <b>135,362</b> | <b>132,136</b> |
| Non-controlling interests                     | 878            | 275            |
|   | <b>136,240</b> | <b>132,411</b> |
| <b>Non-current liabilities</b>                |                |                |
| Non-current financial liabilities             | 17,283         | 728            |
| Non-current financial liabilities from leases | 11,165         | 12,268         |
| Pension provisions                            | 6,792          | 7,202          |
| Other non-current provisions                  | 2,951          | 2,659          |
| Other non-current liabilities                 | 0              | 7              |
| Deferred tax liabilities                      | 6,921          | 6,462          |
|   | <b>45,112</b>  | <b>29,325</b>  |
| <b>Current liabilities</b>                    |                |                |
| Current financial liabilities                 | 61,901         | 57,185         |
| Current financial liabilities from leases     | 3,433          | 3,329          |
| Trade payables                                | 42,902         | 57,407         |
| Contract liabilities                          | 30,137         | 35,774         |
| Current income tax liabilities                | 2,290          | 602            |
| Other current provisions                      | 10,119         | 10,693         |
| Other current liabilities                     | 12,804         | 14,803         |
|   | <b>163,586</b> | <b>179,793</b> |
| <b>Total liabilities</b>                      | <b>344,937</b> | <b>341,528</b> |

## CONSOLIDATED CASH FLOW STATEMENT

(in EUR tsd.)

|  | Jan. 1 to<br>Sept. 30, 2020 | Jan. 1 to<br>Sept. 30, 2019 |
|--|-----------------------------|-----------------------------|
| Net profit/loss after taxes  | 4,042                       | -11,350                     |
| Amortization/depreciation  | 9,353                       | 13,444                      |
| Increase (+)/decrease (-) of pension provisions<br>and other non-current provisions              | -117                        | -223                        |
| Interest income (-) and expenses (+)   | 1,802                       | 1,871                       |
| Taxes on income and earnings   | 2,386                       | 1,789                       |
| Other non-cash income (-) and expenses (+)   | 278                         | 158                         |
| Gains (-)/losses (+) from disposal of assets   | 10                          | 17                          |
| Share of profit/loss of associates   | -9,280                      | -5,076                      |
| Increase (-)/decrease (+) in inventories, trade receivables,<br>contract assets and other assets | -1,333                      | -24,194                     |
| Increase (+)/decrease (-) in trade payables,<br>contract liabilities and other liabilities       | -18,949                     | -11,031                     |
| Received (+)/Paid income taxes (-)   | -866                        | -1,801                      |
| Interest paid  | -1,849                      | -1,915                      |
| Interest received  | 47                          | 43                          |
| <b>Cash flow from operating activities</b>   | <b>-14,475</b>              | <b>-38,266</b>              |
| Cash receipts from the sale of fixed assets  | 200                         | 411                         |
| Cash payments for the investments in<br>intangible assets and property, plant and equipment      | -5,298                      | -5,873                      |
| Changes in investments on financial assets   | -255                        | -1,275                      |
| <b>Cash flow from investing activities</b>   | <b>-5,353</b>               | <b>-6,737</b>               |
| Cash receipts from the assumption of non-current<br>financial liabilities                        | 17,084                      | 609                         |
| Cash payments for the repayment of non-current<br>financial liabilities                          | -536                        | 0                           |
| Cash receipts from the assumption of current financial liabilities                               | 8,330                       | 20,538                      |
| Cash payments for the repayment of current financial liabilities                                 | -3,614                      | -184                        |
| Purchase of treasury shares  | 0                           | -2                          |
| Cash payment for lease liabilities   | -3,567                      | -2,693                      |
| <b>Cash flow from financing activities</b>   | <b>17,697</b>               | <b>18,268</b>               |
| <b>Cash and cash equivalents at the end of the period</b>  |                             |                             |
| Net change in cash funds (subtotal 1-3)  | -2,131                      | -26,736                     |
| Effect of exchange rate movements on cash and cash equivalents                                   | -129                        | 144                         |
| Credit risk allowance on bank deposit  | -6                          | 324                         |
| Cash and cash equivalents on January 1, 2020   | 44,005                      | 51,006                      |
| <b>Cash and cash equivalents on September 30, 2020</b>   | <b>41,739</b>               | <b>24,739</b>               |
| <b>Composition of cash and cash equivalents</b>  |                             |                             |
| Cash and cash equivalents  | 41,739                      | 24,739                      |
| <b>Cash and cash equivalents as of September 30, 2020</b>  | <b>41,739</b>               | <b>24,739</b>               |

## SEGMENT REPORTING FOR DIVISIONS

As of September 30, 2020

| (in EUR tsd.)                          | Solar         | Electronics   | Energy Storage | Contract Manufacturing | Service       | Consolidation | Group          |
|--|---------------|---------------|----------------|------------------------|---------------|---------------|----------------|
| Revenues with third parties            |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | 17,569        | 68,434        | 42,076         | 30,923                 | 13,382        | 0             | 172,386        |
| <b>Jan. 1 to Sept. 30, 2019</b>        | 38,987        | 91,644        | 23,154         | 29,608                 | 14,774        | 0             | 198,168        |
| Revenues with other segments           |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | 0             | 260           | 0              | 0                      | 0             | -260          | 0              |
| <b>Jan. 1 to Sept. 30, 2019</b>        | 0             | -18           | 0              | 0                      | 0             | 18            | 0              |
| Total revenues                         |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | <b>17,569</b> | <b>68,694</b> | <b>42,076</b>  | <b>30,923</b>          | <b>13,382</b> | <b>-260</b>   | <b>172,386</b> |
| <b>Jan. 1 to Sept. 30, 2019</b>        | <b>38,987</b> | <b>91,626</b> | <b>23,154</b>  | <b>29,608</b>          | <b>14,774</b> | <b>18</b>     | <b>198,168</b> |
| Share of profit (loss) of an associate |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | 0             | 0             | 0              | 9,280                  | 0             | 0             | 9,280          |
| <b>Jan. 1 to Sept. 30, 2019</b>        | 0             | 0             | 0              | 5,076                  | 0             | 0             | 5,076          |
| EBITDA                                 |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | -3,920        | 3,507         | 5,511          | 12,291                 | 256           | -63           | 17,582         |
| <b>Jan. 1 to Sept. 30, 2019</b>        | 3,328         | -1,271        | -5,895         | 7,548                  | 1,983         | 62            | 5,755          |
| Amortization/depreciation              |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | 1,998         | 3,446         | 2,793          | 601                    | 514           | 0             | 9,353          |
| <b>Jan. 1 to Sept. 30, 2019</b>        | 2,914         | 6,303         | 3,061          | 616                    | 549           | 0             | 13,444         |
| EBIT                                   |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | <b>-5,918</b> | <b>61</b>     | <b>2,718</b>   | <b>11,690</b>          | <b>-259</b>   | <b>-63</b>    | <b>8,230</b>   |
| <b>Jan. 1 to Sept. 30, 2019</b>        | <b>414</b>    | <b>-7,574</b> | <b>-8,957</b>  | <b>6,931</b>           | <b>1,434</b>  | <b>63</b>     | <b>-7,689</b>  |
| Financial results                      |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | -164          | -618          | -498           | -158                   | -365          | 0             | -1,802         |
| <b>Jan. 1 to Sept. 30, 2019</b>        | -244          | -744          | -375           | -194                   | -314          | 0             | -1,871         |
| Earnings before taxes (EBT)            |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | -6,082        | -557          | 2,221          | 11,533                 | -624          | -63           | 6,428          |
| <b>Jan. 1 to Sept. 30, 2019</b>        | 169           | -8,318        | -9,331         | 6,737                  | 1,120         | 63            | -9,560         |
| Income taxes                           |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | -86           | -255          | -735           | -434                   | -875          | 0             | -2,386         |
| <b>Jan. 1 to Sept. 30, 2019</b>        | -310          | -244          | -300           | -279                   | -656          | 0             | -1,789         |
| Consolidated profit or loss            |               |               |                |                        |               |               |                |
| <b>Jan. 1 to Sept. 30, 2020</b>        | <b>-6,168</b> | <b>-812</b>   | <b>1,486</b>   | <b>11,099</b>          | <b>-1,499</b> | <b>-63</b>    | <b>4,042</b>   |
| <b>Jan. 1 to Sept. 30, 2019</b>        | <b>-141</b>   | <b>-8,562</b> | <b>-9,632</b>  | <b>6,458</b>           | <b>464</b>    | <b>63</b>     | <b>-11,350</b> |

## SEGMENT REPORTING FOR REGIONS

As of September 30, 2020

| (in EUR tsd.)                   | Third-party revenues<br>by destination of delivery |
|---------------------------------|--|
| Germany                         |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 79,129   |
| <b>Jan. 1 to Sept. 30, 2019</b> | 35,458   |
| Rest of Europe                  |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 28,919   |
| <b>Jan. 1 to Sept. 30, 2019</b> | 36,062   |
| China                           |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 43,364   |
| <b>Jan. 1 to Sept. 30, 2019</b> | 100,531  |
| Taiwan                          |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 8,337  |
| <b>Jan. 1 to Sept. 30, 2019</b> | 8,603  |
| Rest of Asia                    |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 6,410  |
| <b>Jan. 1 to Sept. 30, 2019</b> | 6,557  |
| USA                             |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 5,668  |
| <b>Jan. 1 to Sept. 30, 2019</b> | 10,956   |
| Other Regions                   |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 560  |
| <b>Jan. 1 to Sept. 30, 2019</b> | 0  |
| Group                           |  |
| <b>Jan. 1 to Sept. 30, 2020</b> | 172,386  |
| <b>Jan. 1 to Sept. 30, 2019</b> | 198,168  |



## IMPRINT

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