

## **Manz AG: New Asian Customer Places Order for Display Production Equipment**

- *The new customer is the biggest supplier of LCD flat panel displays worldwide*
- *The order includes equipment for manufacturing new generation 10.5 displays*
- *Order of the new customer confirms Manz AG's strong position on the Asian market*

Reutlingen, April 4, 2019 – Manz AG, a global high-tech equipment manufacturer with a comprehensive technology portfolio, has received an order for equipment used in display production from the world-leading supplier of LCD flat panel displays. The order, with a total volume of 16 million USD (approx. 14 million euro) includes wet-chemical process equipment and automation solutions.

The delivery of equipment for manufacturing displays in G10.5 format (2940 mm x 3370 mm) is planned for the second half of 2019 and the first half of 2020. The Electronics segment order will impact sales and earnings, at roughly 50 % of the order volume in the 2019 fiscal year and roughly 50 % of the order volume in the next year. The 2019 forecast already includes revenues and earnings from this order. The order is the first from this display manufacturer, and underscores Manz AG's strong position within the Asian display industry. With its long-term experience and locations in Taiwan and China, Manz AG has already been successful in carrying out numerous orders for major Asian display manufacturers in the past.

Martin Drasch, CEO of Manz AG, comments: "Manz has now had its own locations in Asia for over 10 years, and is one of the best-known and popular machine manufacturers for the display industry. The fact that we have been able to gain such an important new customer is clear evidence of our outstanding positioning. The customer is an innovation leader in the display industry, and was impressed by our high quality and very short ramp-up phases. However, our intensified sales activities over the last year to sustainably expand our customer base, are also paying off. Overall we are very confident that we will be able to continue growing in this market."

Manz AG offers its customers on the Asian market high-tech production systems with German quality standards and innovative capacity at locally competitive prices. With its strong local presence and over 650 employees in Taiwan and China, Manz is close to its customers and offers excellent service and individual advice.

### Company profile:

#### **Manz AG – passion for efficiency**

Founded in 1987, Manz AG is a global high-tech equipment manufacturing company. Its business activities cover the areas of Solar, Electronics, Energy Storage, Contract Manufacturing and Service.

With many years of expertise in automation, laser processing, vision and metrology, wet chemistry and roll-to-roll processes, the company offers manufacturers and their suppliers innovative production solutions in the areas of photovoltaics, electronics, and lithium-ion battery technology. The company's product portfolio includes both customer-specific developments and standardized single machines and modules, which can be linked to create complete custom systems. Manz AG offers high-quality, needs-based solutions that can be integrated early into customer projects to contribute significantly to customer success.

The company, listed on the stock exchange in Germany since 2006, develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. It also has sales and service branches in the USA and India. Manz AG currently employs roughly 1,600 workers worldwide, around half of whom work in the Asia region, which is key to the company's target industries. Manz Group revenue in the 2018 financial year totaled around 297 million euros.

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