



# FINANCIAL FIGURES 6M/2020

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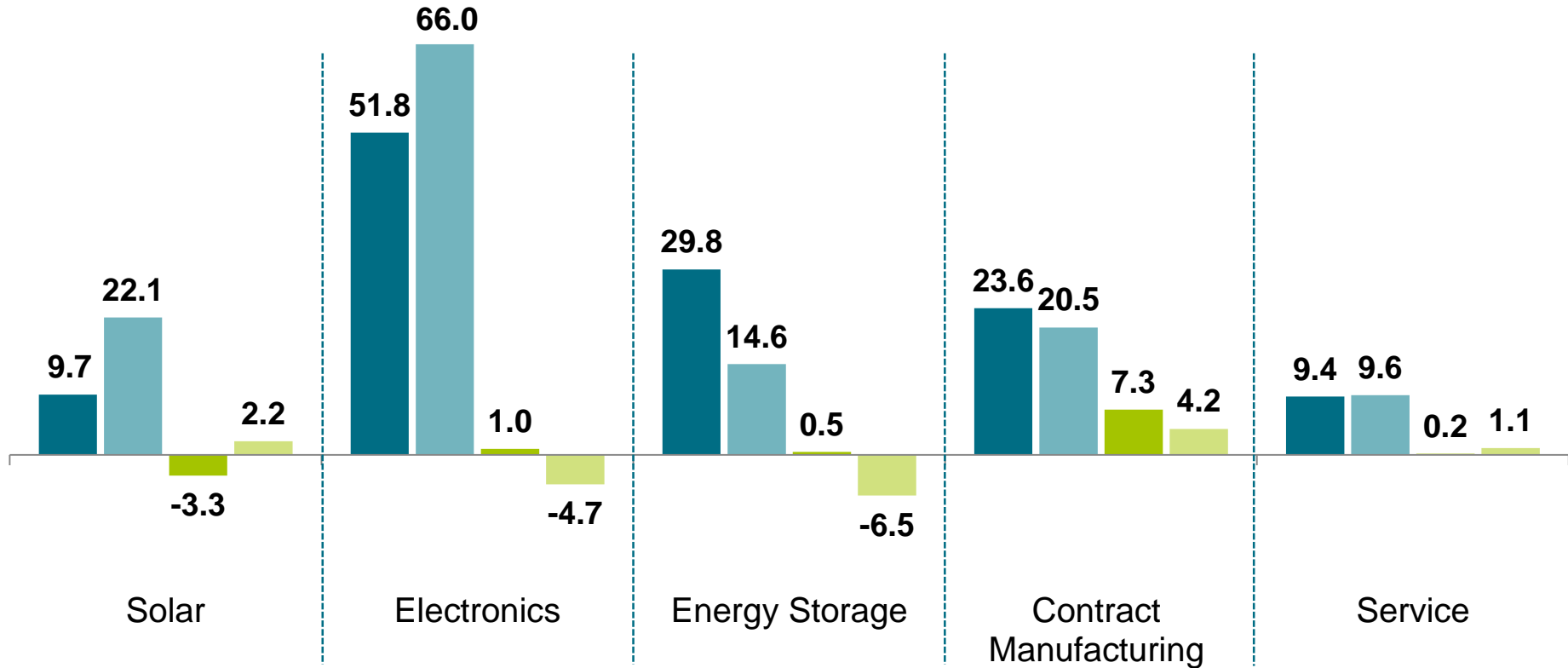
FINANCIAL  
FIGURES  
6M/2020

# INCOME STATEMENT 6M 2020

	6M/2020	6M/2019	Change in %
Revenues	124.3	132.8	-6.4
Total Operating Performance	125.8	136.8	-8.0
Other Operating Income	3.2	5.1	-38.1
Cost of Materials	-69.7	-84.4	-17.3
Personnel Expenses	-37.6	-36.8	+2.1
Other Operating Expenses	-14.9	-18.0	-17.2
Share of profit/loss of associates	5.3	3.0	+75.2
EBITDA	12.1	5.7	+111.6
Amortization/Depreciation	-6.4	-9.1	-29.8
EBIT	5.7	-3.4	n/a
EBT	4.7	-4.7	n/a
Consolidated net profit	2.3	-5.5	n/a

- » 6M revenues slightly below level of comparable period in 2019
- » Significant increase in EBITDA and EBIT in an economically challenging environment

# REVENUES & EBIT 6M/2020 & 6M/2019 BY SEGMENT



in Mio. EUR

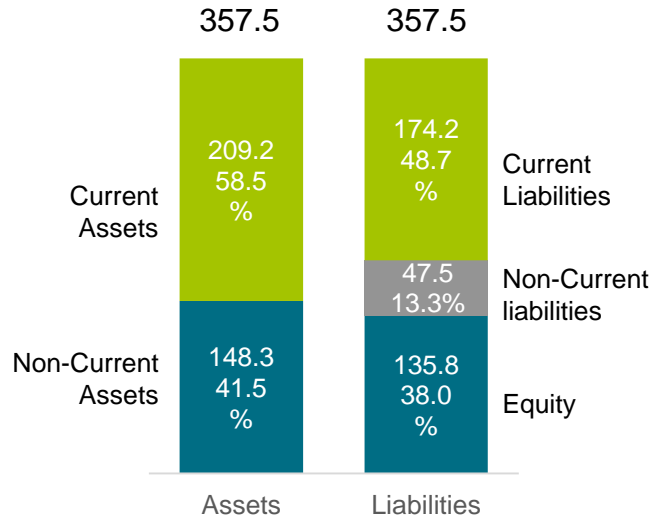
■ Revenues 6M/2020

■ Revenues 6M/2019

■ EBIT 6M/2020

■ EBIT 6M/2019

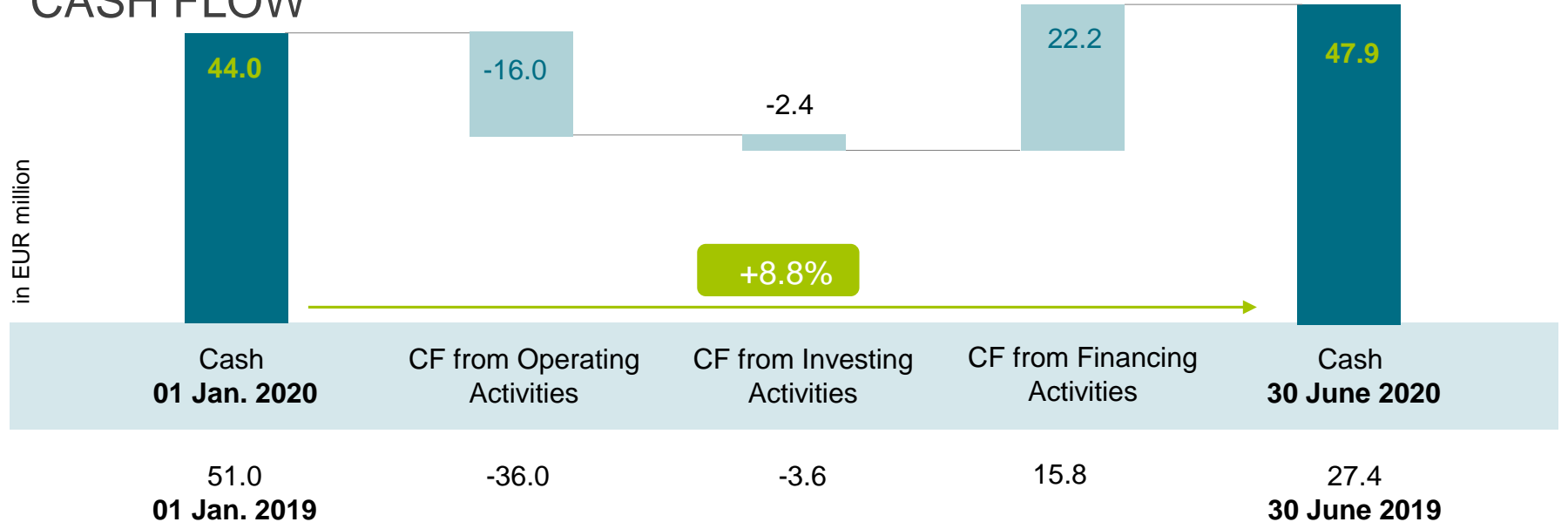
# BALANCE SHEET



	Definition	June 30, 2020	Dec. 31, 2019	Change
<b>Equity Ratio</b>	Equity ÷ Balance sheet total	38.0%	38.8%	-0.8pp
<b>Net Working Capital (in EUR million)</b>	Current assets ./. Liquid funds ./. Non-interest-bearing current liabilities	51.0	30.1	+69.7%
<b>Net Debt (in EUR million)</b>	Interest bearing liabilities ./. Liquid funds	34.6	13.9	+148.9%

- » Balance sheet total as of June 30, 2020 increased slightly by 4.7% to EUR 357.5m (Dec. 31, 2019: EUR 341.5m)
- » Increase of net working capital due to further progress in projects
- » Increase of net debt mainly because of increase of non-current financial liabilities in Taiwan

# CASH FLOW



- » Decrease of Cash flow from operating activities largely determined by a decrease of trade payables and contract liabilities driven by consumption of down payments
- » Increase of Cash flow from financing activities results from the increase of non-current financial liabilities



SEGMENT  
STATUS  
6M/2020

# SEGMENT SOLAR

in Mio. EUR		6M/2020	6M/2019	Change in %
Solar	Revenues	9.7	22.1	-56.2%
	EBIT	-3.3	2.2	n.a.



- » Due to the spread of Covid-19 the installation of further machines in the CIGS*fab* building was interrupted from the beginning of February
- » Installation start of the CIGS*lab* facility also delayed
  - » Segment revenues as well as EBIT fell short of the original expectation
  - » Completion of orders postponed to 2021



# SEGMENT ELECTRONICS

in Mio. EUR		6M/2020	6M/2019	Change in %
Electronics	Revenues	51.8	66.0	-21.5%
	EBIT	1.0	-4.7	n.a.



- » Revenues declined compared to 6M 2019 figure, which was characterized by the processing of a major order for a customer in the display industry
- » Profitable project processing of an order from a Tier 1 automotive supplier for equipment for automated assembly of the cell contacting system is reflected in the earnings of the Electronics segment

# SEGMENT ENERGY STORAGE

in Mio. EUR		6M/2020	6M/2019	Change in %
Energy Storage	Revenues	29.8	14.6	+104.2%
	EBIT	0.5	-6.5	n.a.



- » Significant increase in revenues and EBIT mirrors the successful expansion of the customer base and strong order intake in second half of 2019
- » Follow-up order in the mid double-digit million euro range from one of the world's leading battery manufacturers demonstrates high level of customer confidence

# SEGMENT CONTRACT MANUFACTURING

in Mio. EUR		6M/2020	6M/2019	Change in %
Contract Manufacturing	Revenues	23.6	20.5	+15.3%
	EBIT	7.3	4.2	+74.2%



- » Dynamic development of semiconductor market resulted in strong EBIT contribution of Talus Manufacturing
- » Successful expansion of business with cooperation agreement with leading German manufacturer in the electrical engineering industry and start of collaboration with leading semiconductor specialist at China site

# SEGMENT SERVICE

in Mio. EUR		6M/2020	6M/2019	Change in %
SERVICE	Revenues	9.4	9.6	-2.1%
	EBIT	0.2	1.1	-82.9%



- » Revenues and EBIT below previous years' level
- » Development was below expectations mainly due to a reduced machine base and price competition in the Electronics segment



OUTLOOK  
2020

# ORDER INTAKE AND ORDER BACKLOG BY SEGMENT

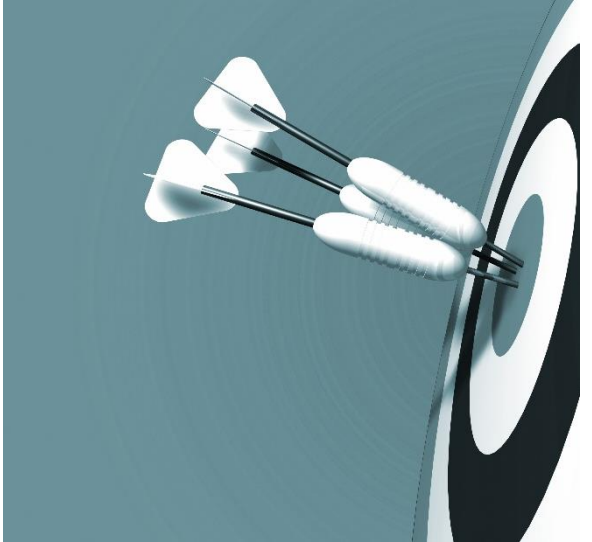
## Order intake

in EUR million	6M/2020	6M/2019	Change in %
Solar	0.7	0.5	+26.7
Electronics	44.0	32.7	+34.8
Energy Storage	47.8	21.1	+126.6
Contract Manufacturing	22.3	13.7	+63.0
Service	9.4	10.3	-9.0
<b>Total</b>	<b>124.2</b>	<b>78.3</b>	<b>+58.6</b>

## Order backlog

in EUR million	30.06. 2020	30.06. 2019	Change in %
Solar	43.8	70.2	-37.7
Electronics	44.7	64.3	-30.6
Energy Storage	73.4	18.6	+294.2
Contract Manufacturing	5.7	4.3	+32.5
Service	-	-	-
<b>Total</b>	<b>167.5</b>	<b>157.5</b>	<b>+6.4</b>

# GUIDANCE 2020



- » Slight to moderate increase in revenues compared to 2019
- » Positive EBITDA margin in the mid single-digit percentage range and positive EBIT margin in the low single-digit percentage range
  - » Currently assessable effects of corona pandemic are considered
  - » Reliable assumptions about the future reactions of our customers or about possible further restrictions - including political restrictions - can currently not be made
  - » Economic effects of the crisis on the Group and the forecast cannot be adequately determined at present
  - » Further development is constantly evaluated by the Management Board

# CONTACT



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