

## **Manz AG: Managing Board strengthened by Chief Restructuring Officer (CRO)**

- *Restructuring expert Eckhard Hörner-Marass appointed as CRO in the Managing Board*
- *Efficient business processes and a more robust business model as basis for future earnings-oriented corporate growth*

Reutlingen, September 22, 2016 – Manz AG, a globally active high-tech equipment manufacturer with an extensive technology portfolio covering the three strategic business segments of "Electronics," "Solar" and "Energy Storage," is expanding its Managing Board with a Chief Restructuring Officer with effect of October 1st, 2016. The position will be staffed by Eckhard Hörner-Marass (56).

As CRO, Mr. Hörner-Marass will be responsible for the operational implementation and establishment of the restructuring measures within the group, which were initiated at the end of 2015. The aim of the "Manz 2.0" program is to improve corporate strategy, structures and processes, with which the group will be able to grow profitably again in future, on the basis of a more robust business model. Dipl.-Ing. (FH) Eckhard Hörner-Marass studied mechanical engineering, and has many years of leadership and management experience thanks to various roles in renowned companies in the machinery and plant engineering sector. Mr. Hörner-Marass is a certified restructuring/reorganization advisor, who attended SRH Hochschule Heidelberg. He will significantly relieve the other members of the Managing Board of their duties in the internal and external measures of the restructuring program "Manz 2.0", and drive forward further the business development with his strategic expertise in the international mechanical engineering segment.

Dieter Manz, CEO of Manz AG: "With the appointment of Eckhard Hörner-Marass, we strengthen the Manz AG Managing Board and gain additional expertise for our restructuring process. We are delighted that he is joining Manz AG, and we are looking forward with great confidence to a successful collaboration, for both the company and its stakeholders."

### Company profile:

#### **Manz AG – passion for efficiency**

As a globally active high-tech equipment manufacturer, Manz AG, based in Reutlingen, Germany, is a pioneer for innovative products in fast-growing markets. Founded in 1987, the company has expertise in seven technology sectors: Automation, laser processing, vacuum coating, screen printing, metrology, wet chemical and roll-to-roll processing. Manz deploys and continuously develops these technologies in three strategic business segments: Electronics, Solar and Energy Storage.

The company is led by founder Dieter Manz and has been listed on the stock exchange in Germany since 2006. It currently develops and produces in Germany, China, Taiwan, Slovakia, Hungary and Italy. It also has sales and service branches in the United States and India. Manz's claim "passion for efficiency" offers the promise of production systems of the highest efficiency and innovation to its customers in dynamic, future-oriented segments. With its comprehensive expertise in developing new production technologies and related machines, the company contributes substantially to reducing production costs for end products, making them accessible to large groups of buyers the world over.

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